

3-1979

The American Law Institute's Proposed Federal Securities Code

Editor in Chief
Vanderbilt Law Review

Follow this and additional works at: <https://scholarship.law.vanderbilt.edu/vlr>



Part of the [Securities Law Commons](#)

Recommended Citation

Editor in Chief, The American Law Institute's Proposed Federal Securities Code, 32 *Vanderbilt Law Review* 455 (1979)

Available at: <https://scholarship.law.vanderbilt.edu/vlr/vol32/iss2/1>

This Symposium is brought to you for free and open access by Scholarship@Vanderbilt Law. It has been accepted for inclusion in *Vanderbilt Law Review* by an authorized editor of Scholarship@Vanderbilt Law. For more information, please contact mark.j.williams@vanderbilt.edu.

VANDERBILT LAW REVIEW

VOLUME 32

MARCH 1979

NUMBER 2

SYMPOSIUM THE AMERICAN LAW INSTITUTE'S PROPOSED FEDERAL SECURITIES CODE

In April 1977 the Vanderbilt Law Review published Part One of its symposium on the American Law Institute's Proposed Federal Securities Code. The symposium, containing articles from distinguished legal scholars and practitioners, provided a thorough and critical examination of the American Law Institute's codification of the federal statutes governing the regulation of securities. Since the publication of the symposium, the Code has continued to progress toward completion. In December 1978 it was approved by the American Bar Association's Section on Corporation, Banking and Business Law. The staff of the Securities and Exchange Commission is currently reviewing the Code so that it may present its recommendations to the full Commission. Moreover, after ten years of preparation, the Code is expected to be introduced in legislative form in 1979 to both houses of the Ninety-Sixth Congress.

This issue of the Law Review represents Part Two of the symposium on the Proposed Federal Securities Code. This issue contains articles on federal-state relations under the Code; the impact of the Code on the Trust Indenture Act of 1939; the extraterritorial reach of the Code; and the effect of the Code on civil litigation. It is hoped that these articles will continue the fine work begun by Part One of the symposium, providing our readers with a thorough analysis of these additional sections of the Code and presenting recommendations for constructive changes to be considered in the final process of the Code's revision.

