

Vanderbilt Journal of Transnational Law

Volume 5
Issue 2 *Spring 1972*

Article 1

1974

Editor's Foreword

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Recommended Citation

Charles G. Burr Editor-in-Chief, Editor's Foreword, 5 *Vanderbilt Law Review* vii (2021)
Available at: <https://scholarship.law.vanderbilt.edu/vjtl/vol5/iss2/1>

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EDITOR'S FOREWORD

The *Vanderbilt Journal of Transnational Law* is a new undertaking at Vanderbilt Law School. The *Journal* is an outgrowth of the predecessor publication, *The Vanderbilt International*, which was established in 1967 as a bulletin of the Vanderbilt International Law Society. A number of factors, including increased student enrollment at the Law School and a growing awareness of global activities and problems, have facilitated the *Journal's* evolution into its present, expanded format. It is indeed appropriate that the lead article of the new publication should be authored by Judge Philip C. Jessup, who has long been the foremost advocate in the United States of an interdisciplinary approach to "transnational law," *i.e.*, all law, both public and private, which regulates actions that transcend national frontiers.

The contents of volume five, number one of the *Journal* have been chosen specifically for the manner in which they treat different frontier areas of transnational law. Following Judge Jessup's analysis of the development of a United States approach toward the International Court of Justice, Dean Robert L. Knauss provides a broad survey of securities regulation law in Great Britain—a topic that can be expected to assume an increasingly important role as England prepares to enter the European Economic Community. Dean Knauss, formerly of the University of Michigan Law School faculty and recently named as Dean of Vanderbilt Law School, was given support for the research of his article by the American Society of International Law. Professor Harold G. Maier contributes an article that delineates the vague boundaries within the United States federal system between state and national power in matters of private international law. Next, Professor Martin Domke, noted authority on arbitration, outlines the current need for an international arbitration body to settle disputes between parties to commercial agreements when there is no applicable international convention and proposes the establishment of an International Commercial Arbitration Council under the auspices of the United Nations. In a unique study of the implications of the rules and norms that govern transnational sports competition and the various forms of "ping-pong diplomacy," James A.R. Nafziger, Administrative Director of the American Society of International Law, focuses on the current policies and decisions of the Olympic

organization. Finally, Preston Brown of the District of Columbia Bar analyzes the most recent decision of the International Court of Justice and the potential impact of that decision on future I.C.J. jurisprudence.

The ardent efforts of many persons have combined to make the *Vanderbilt Journal of Transnational Law* a reality. Particularly noteworthy are the numerous instances of assistance and encouragement by Professor Maier, whose years of directing the International Legal Studies Program and the Jessup International Moot Court competition, as well as advising *The Vanderbilt International*, have made the study of international law an exciting inquiry at Vanderbilt Law School. The *Journal's* first Board of Editors will long remember Professor Maier as a brilliant scholar, teacher and friend. In addition, former Dean John W. Wade and the law faculty rendered invaluable support by granting academic credit for student work on the *Journal*. Much needed financial assistance was provided by the Robert Sterling Clark Foundation in New York, the Vanderbilt Alumni and Development Office, and by Nashville's Commerce Union Bank, which has been a significant force in bringing international financing to the southern United States. To these and many unnamed persons, a sincere note of appreciation is extended.

Charles G. Burr
Editor-in-Chief

