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BOOKS RECEIVED*

AMERICAN CORPORATIONS AND PERUVIAN POLITICS. By Charles T. Goodsell. Cambridge, Mass.: Harvard University Press, 1974. Pp. vi, 272. \$14.00.

The author examines the influx of American capital into Peru and assesses its long term impact after a thorough discussion of corporate attitudes and behavior, the role of the United States government, and corporate negotiations with the Peruvian government. The author also analyzes corporate paternalism in company towns and the effect of American capital investment on the economic infrastructure of Peru.

BRITISH INDUSTRY AND EUROPEAN LAW. Edited by George W. Keeton and S.N. Frommel. South Hackensack, N.J.: Fred B. Rothman & Co., 1974. Pp. xiv, 206. \$17.50.

The chapters in this book are a collection of papers presented to a conference at Brunel University in 1972. The discussions, led by lawyers from Great Britain and the continent, analyze the impact of EEC law on the operations of British firms at home and in the Common Market countries. The addresses and discussions focus upon corporate law and taxation, competition and monopolies, and insurance and patent law.

BUSINESS TRANSACTIONS WITH THE U.S.S.R. Edited by Robert Starr. ABA Press, 1975. Pp. xvii, 545. \$30.00.

With appendices including United States and Soviet trade agreements and relevant statutes from both nations, this manual is designed to provide a basic guide to the legal aspects of doing business with the Soviet Union. The useful introductory chapters include information on industrial property protection, arbitration of trade disputes, and tax consequences of dealing with the Soviet Union.

CANADIAN PERSPECTIVES ON INTERNATIONAL LAW AND ORGANIZATION. Edited by R. St. J. Macdonald, Gerald L. Morris and Douglas M. Johnston. Toronto: University of Toronto Press, 1974. Pp. xx, 972. \$27.50.

*Mention here neither assures nor precludes later review.

A cooperative effort by thirty-eight contributors, drawn from both the Canadian government and the academic community, this volume offers a comprehensive Canadian perspective on contemporary issues in international law. Emphasizing issues of special interest to Canadians and including discussion of national assumptions and preferences, this ambitious project hopes to "sketch a modern Canadian world view."

DAS EUROPA DER SIEBZEHN: BILANZ UND PERSPEKTIVEN VON 25 JAHREN EUROPARAT. Institut für Europäische Politik. Bonn: Europa Union Verlag, 1974. Pp. 315.

Das Europa der Siebzehn is a collection of essays by noted German scholars on the European Council. It is divided into three parts: (1) the role and interaction of the Council's organs, (2) the successes and failures of this Council, and (3) the future of the Council in furthering European cooperation. The volume provides a reasonably thorough introduction to an organization whose workings have been largely over-shadowed by the more politically successful European Economic Community.

DIGEST OF UNITED STATES PRACTICE IN INTERNATIONAL LAW—1974. By Arthur W. Rovine. Washington, D.C.: U.S. Government Printing Office. Pp. xxii, 796. \$10.25.

The second in a series of annual Department of State publications, this work provides a convenient summary of recent developments in international law. Mr. Rovine includes excerpts from relevant statutes, treaties, and judicial decisions as well as state declarations and offers an invaluable introduction to contemporary trends in various areas of international law.

EXPROPRIATION IN CENTRAL AMERICA AND PANAMA: PROCESSES AND PROCEDURES. By Robert C. Osad and Rogelio Sotela Montagne. Buffalo: William S. Hein & Co., Inc., 1975. Pp. viii, 188. \$25.00.

This book examines the substantive and procedural laws of expropriation in Central America. It also has separate chapters explaining how these laws differ from the Anglo-American legal concept of property rights.

FRENCH COMPANY LAW. By J. LeGall. London: Oyez Publishing Ltd., 1974. Pp. xii, 273. \$8.00.

This is the first volume in a series under the General Editorship of Professor Robert Pennington of the University of Birmingham,

which will summarize the basic commercial laws of each of the EEC Member States. Mr. Gall offers a concise and practical description of French corporation law. Other volumes in the series include *French Business Taxation* and *The French Law of Distribution and Agency Agreements*, and volumes on other Common Market nations will be forthcoming.

GLOBAL REACH: THE POWER OF THE MULTINATIONAL CORPORATIONS. By Richard J. Barnet and Ronald E. Muller. New York: Simon & Schuster, 1974. Pp. 508. \$9.95.

In this factual study the authors explore the effect of multinational corporations on the management of the world's resources and the impact of lower foreign wages on the future of costly American labor.

THE INDIRECT CREDIT: A STUDY OF VARIOUS TAX CREDITS GRANTED TO DOMESTIC SHAREHOLDERS UNDER U.S. INCOME TAX LAW. By Elisabeth A. Owens and Gerald T. Ball. Cambridge, Mass.: Harvard Law School, 1975. Pp. xiv, 480. \$40.00.

Supplementing her earlier study *The Foreign Tax Credit*, Professor Owens, together with Mr. Ball, examines the indirect credit granted to United States corporations with foreign subsidiaries and their shareholders. The authors offer a comprehensive analysis and explanation of the relevant Internal Revenue Code sections with clarifying computations. A forthcoming volume will complete this valuable treatise.

INTERNATIONAL MONETARY REFORM OF THE DEVELOPING COUNTRIES: THE RULES OF LAW PROBLEM. By Gilbert P. Verbit. New York: Columbia University Press, 1975. Pp. xii, 335. \$20.00.

Suggesting that the Bretton Woods agreement for fixed exchange rates may have undermined the rule of law in developing nations, the author analyzes a number of alternative international exchange concepts. Mr. Verbit focuses on the floating rate system as a uniquely appropriate mechanism by which developing nations may participate in the international monetary market and yet preserve respect for the rule of law.

MULTINATIONAL CORPORATIONS AND EAST EUROPEAN SOCIALIST ECONOMIES. By Geza P. Lauter and Paul M. Dickie. New York: Praeger Publishers, 1975. Pp. 1975. \$14.00.

This book traces the increasing economic ties between multinational corporations and the Eastern European Socialist countries. The author notes that until recently economic cooperation was viewed with alarm in the Soviet bloc because it furthered the aims of "imperialist" nations. The current easing of political tensions has revitalized East-West corporate cooperation and joint ventures, which are explored in this book.

SOVREMENNOE MEZHDUNARODNOE MORSKOE PRAVO. Akademiya Nauk SSSR, Institut Gosudarstva i Prava. Moscow: Izdatel'stvo Nauka, 1974. Pp. 307. \$3.00.

This work analyzes modern trends of development, the perfection of current norms, and foundations of new norms regulating the relationships of governments, as scientific and technical progress demands change in the international law of the sea. Historical background is discussed in relation to the necessity for agreement on a new international regime governing development of seabed resources, access to international canals, use of the oceans as a means of communication, and national claims to the continental shelf.

STATE SUCCESSION RELATING TO UNEQUAL TREATIES. By Lung-Fong Chen. Hamden, Conn.: Archon Books, 1974. Pp. xiii, 324. \$18.00.

The author discusses in detail the general theory and practice of state succession to treaties, explores the concept of unequal treaties, and examines international practice with regard to political, economic, judicial, dispositive, and boundary treaties. The text is followed by seventy pages of notes and a useful bibliography.

TRADEMARKS: A GUIDE TO OFFICIAL TRADEMARK LITERATURE. By Francis J. Kase. Leiden: A.W. Sijthoff and Dobbs Ferry, N.Y.: Oceana Publications, 1974. Pp. v, 419. \$25.50.

This volume is a guide to the official trademark literature in selected countries. Under each listing is the name and address of the office in charge of trademark registration and a description of the official trademark journal of each country.