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BOOKS RECEIVED*

A Commentary on the Foreign Investment Review Act. By Graeme C. Hughes. Toronto: Carswell, Ltd., 1975. Pp. 214. \$20.65.

In 1974, Canada enacted the FIRA for the purpose of regulating foreign equity investment. The author provides a straightforward, provision-by-provision explanation of the operation of the Act, which should prove useful to both lawyers and businessmen. The explanation itself comprises 80 pages. The rest of the volume consists of the text of the Act and the various regulations issued pursuant to it.

THE EXPORT TRADE: THE LAW AND PRACTICE OF INTERNATIONAL TRADE. By Clive M. Schmitthoff. 6th ed. London: Stevens & Sons, Ltd., 1975. Pp. 461. \$28.75.

This is a comprehensive survey of British law as it affects international trade, designed for both lawyers and businessmen. It is updated quarterly by notes in the export trade section of the *Journal of Business Law* (Stevens & Sons, Ltd., London).

FOREIGN DISINVESTMENT BY U.S. MULTINATIONAL CORPORATIONS: WITH EIGHT CASE STUDIES. By Roger L. Tourneden. New York: Praeger Publishers, 1975. Pp. 157. \$15.00.

The author attempts to analyze why United States corporations decide to divest themselves of their foreign holdings, and the methods that they use to reach such a decision.

THE GATT LEGAL SYSTEM AND WORLD TRADE DIPLOMACY. By Robert E. Hudec. New York: Praeger Publishers, 1975. Pp. 399, \$25.00.

This work is, according to its author, an attempt to explain the "subtle" workings of GATT legal design. It is in effect a legal history of GATT, with a special emphasis on disputes procedure. The author has included seven illustrative case studies.

International Business-Government Communications. By Jack N. Behrman, J.J. Boddeayn, & Ashok Kapoor. Lexington, Mass.: D.C. Heath & Co., 1975. Pp. 205. \$19.00.

The authors present the results of their study of the interaction of United States businesses abroad with United States embassies

^{*} Mention here neither assures nor precludes later review.

and with host governments, and comments on the effect of that interaction on the conduct of American foreign policy.

THE LAW OF GENERAL AVERAGE AND THE YORK-ANTWERP RULES. By John Donaldson, C.S. Staughton & D.J. Wilson. 10th ed. London: Stevens & Sons, Ltd., 1975. Pp. 544. \$34.00.

This is volume 7 in the British Shipping Laws series, last revised in 1964. In this new edition, the authors have attempted to incorporate more material of contemporary interest to the practitioner, including recent cases and comments on the changes made in the York-Antwerp Rules at the Hamburg Conference in 1974.

Multinational Corporations and Governments. By Patrick Boarman & Hans Schollhammer. New York: Praeger Publishers, 1975. Pp. 234. \$17.50.

This work collects the papers presented at a conference on the relations of multinational corporations and nation-states held in the fall of 1973. The topics explored include, *inter alia*, sovereignty, the special concerns of less-developed countries, and the antitrust implications of multinational operations.

Offshore Lending by U.S. Commercial Banks. Bankers' Association for Foreign Trade and Robert Morris Associates. New York and Philadelphia, 1975. Pp. 300. \$16.00.

This work consists of a number of articles on problems in international banking. It is designed for the experienced banker who lacks expertise in international transactions, but who contemplates expanding his activities in that area. The topics covered include "Financing Foreign Governments and Official Entities," "Country Risk," and "Loans and Placements to Foreign Banks."